

## ARTICLE IX CORPORATIONS

### Editor's Note

The amendment ratified by 1971 Act No 64 (1971 (57) 47) revised and rewrote this article, substituting present Section Section 1 and 2 for former Section Section 1 to 21.

**SECTION 1.** Regulation of common carriers, publicly-owned utilities and privately-owned utilities serving the public.

The General Assembly shall provide for appropriate regulation of common carriers, publicly owned utilities, and privately owned utilities serving the public as and to the extent required by the public interest. (1970 (56) 2690; 1971 (57) 47.)

**SECTION 2.** Formation, organization, and regulation of corporations.

The General Assembly shall provide by general law for the formation, organization, and regulation of corporations and shall prescribe their powers, rights, duties, and liabilities, including the powers, rights, duties, and liabilities of their officers and stockholders or members. (1970 (56) 2690; 1971 (57) 47.)